

2007

Beneficiary's Share of Income, Deductions,
Credits, etc.

K-1 (541)

For calendar year 2007 or fiscal year beginning month ____ day ____ year ____ , and ending month ____ day ____ year ____ .

Complete a **separate** Schedule K-1 (541) for each beneficiary.

Refer to the instructions for Schedule K-1 (541) before entering information from this schedule on your California return.

Name of estate or trust

Beneficiary's SSN/ITIN, California corporation no., SOS file no., or FEIN

Estate's or trust's FEIN

Beneficiary's name, address (including number and street, suite, Apt., PO Box, or PMB no.), City, and ZIP Code

Fiduciary's name, address (including number and street, suite, Apt., PO Box, or PMB no.), City, and ZIP Code (If there is more than one fiduciary or trustee, list all of the fiduciaries or trustees' names, addresses, and indicate if fiduciary is a nonresident. If more space is needed, place an attachment. Include the estate's or trust's FEIN at the top of each separate attachment.)

A Beneficiary's percentage of distribution at year end %

B Check here **only** if this is: (1) ☐ A final Schedule K-1 (541) (2) ☐ An amended Schedule K-1 (541)C What type of entity is this beneficiary? (1) ☐ Individual (2) ☐ Estate/Trust (3) ☐ Qualified Exempt Organization (4) ☐ OtherD Is this beneficiary a nonresident of California? ☐ Yes ☒ NoE Is the fiduciary a nonresident of California? ☐ Yes ☒ No

	(a) Allocable share item	(b) Amount from federal Schedule K-1 (1041)	(c) California Adjustments	(d) Total amounts using California law Combine col. (b) and col. (c)	(e) California source amounts and credits
Income (Loss)	1 Interest			•	•
	2 Dividends			•	•
	3 Net capital gain or (loss)			•	•
	5 Other portfolio and nonbusiness income			•	•
	6 Ordinary business income			•	•
	7 Net rental real estate income				
	8 Other rental income				
	Directly apportioned deduction	9 a Depreciation			
b Depletion					
c Amortization					
Final year deduction	11 a Excess deduction on termination (Attach computation)				
	b Capital loss carryover				
	c Net operating loss (NOL) carryover for regular tax purposes				
	d NOL carryover for alternative minimum tax purposes				
Alternative minimum tax adjustment	12 a Adjustment for alternative minimum tax purposes				
	b Accelerated depreciation				
	c Depletion				
	d Amortization				
	e Exclusion items				
Credits	13 a Trust payments of estimate tax credited to beneficiary				
	b Total Withholding (equals amount on Form 592-B, if calendar year)				
	c Taxes paid to other states. Attach Schedule S, Other State Tax Credit				
	d Other credits. Attach schedule				
Other	14 a Tax-exempt interest				
	b Net investment income				
	c Gross farm and fishing income				
	d Other				